

The logo for AGP, consisting of the letters 'A', 'G', and 'P' in a stylized, overlapping font. The 'A' and 'G' are connected at the top, and the 'P' is positioned below them. The logo is rendered in a gold color against a dark blue background.

AGP

A central image of a glowing lightbulb surrounded by vibrant, multi-colored paint splatters and brushstrokes in shades of blue, red, yellow, and green. The lightbulb is the focal point, with its filament visible and a bright glow emanating from it. The background is a dark, textured surface with various paint splatters and brushstrokes.

CYPRUS INTELLECTUAL PROPERTY TAX REGIME

WHY CYPRUS IP BOX?

- The lowest tax regime on IP rights in Europe (maximum 2% tax on profits generated from IP);
- The registration of the IP in Cyprus is not required. The IP can be registered anywhere in the world, however the registered holder should be a Cyprus Company;
- The Cyprus IP Box Regime can be applied to both acquired and self-developed IP assets;
- Broad definition of the eligible IP rights;
- Part of all major international IP treaties and protocols;
- Vast network of double tax treaties.

VERY BROAD RANGE OF ELIGIBLE INTANGIBLE ASSETS

- Copyrights, including films, sound recordings and musical works, broadcasts, publications, software programs, literary works, scientific works, etc.;
- Trademarks and designs;
- Patents.

Cyprus Intellectual Property Tax Regime

Cyprus introduced new tax measures regarding the taxation of Intellectual Property, known as the Cyprus IP Box Regime, which entered into force on the 1st of January 2012.

*Take advantage of the Cyprus "IP Box"
Tax Regime*

A.G. PAPHITIS & CO LLC
LAW FIRM

www.agplaw.com

TAX BENEFITS

- **80%** of royalty income (net of any direct expenses) generated worldwide from IP owned by Cyprus companies is exempt from income tax.
- **80%** of profit (net of any direct expenses) generated from the disposal of IP owned by Cyprus companies is exempt from income tax.
- Any expenses related to the acquisition or development of IP can be claimed as a tax deduction in the year in which they incurred and the immediate four following years on a straight-line.
- The aforementioned exemptions are also applicable for IP acquired or developed before January 2012.

WHY CHOOSE AGP?

We can provide you, inter alia, with the following services:

- IP registrations, including trademarks and designs, in over **150** countries all over the world, in addition to the harmonized single application for all EU Member States (OHIM);
- Registration of the Cyprus Company;
- Interpretation & implementation of the Cyprus IP Box Tax Regime;
- Interpretation & implementation of the double tax treaties;
- Elaboration of tax efficient IP strategies;
- Ongoing support.

Cyprus has signed, among others, the following International IP Treaties:

- World Intellectual Property Organization (WIPO) convention;
- European Community Trademarks;
- Trademark Law Treaty;
- Patent Cooperation Treaty;
- Madrid Agreement Concerning the International Registration of Marks;
- Protocol Relating to the Madrid Agreement Concerning the International Registration of Marks;
- Berne Convention for the Protection of Literary and Artistic Works;
- Paris Convention for the Protection of Industrial Property;
- WIPO Performance and Phonograms Treaty;
- WIPO Beijing Treaty on Audiovisual Performances;
- Rome Convention for the Protection of Performers, Producers of Phonograms and Broadcasting Organizations;

A.G. PAPHITIS & CO LLC

LAW FIRM

www.agplaw.com